

Remarks

Applicants are amending the claims to describe the invention more specifically. The total number of subscribers is provided to mutual fund management at the 5 close of the subscription period, allowing for instant access to the number of subscribers.

Respectfully submitted,

January 25, 2006

By:

Charles E. Gotlieb

Registration No. 38,164

Innovation Partners

540 University Ave., Suite 300

Palo Alto, CA 94301

(650) 328-0100

5

10